WAR ECONOMICS AS POSITIVE SCIENCE: FROM TRADITIONAL TO MODERN POLITICAL ECONOMY

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ABSTRACT

War economics has been considered as social science that analyzes the economy in terms of war, violence and destruction and its relationships with the economy which is determined by the production, distribution, and consumption of goods and services, i.e. Economic growth. But the definition is not as simple as it incorporates issues like production, distribution and consumptions or national growth. Rather it encompasses other phenomena like national economic growth and its long term consequences. The aim of this paper is not to assess the reasons and consequences of war, rather this paper would briefly examine the war economics as positive science or not with specific examples from traditional economy to modern political economy.

KEYWORDS: War Economics, Positive Science, Political Economy, Traditional War Economics